

Daily Drilling Report

WELL NAME SPEKE SOUTH-1										DATE 15-04-2008			
API #		24 HRS PROG 926.00 (m)			TMD 2,751.00 (m)			TVD 2,750.88 (m)			REPT NO 10		
RIG NAME NO WEST TRITON			FIELD NAME			AUTH TMD 3,137.00 (m)		PLANNED DOW 13.25 (days)		DOL 10.00 (days)		DFS / KO 8.19 (days)	WATER DEPTH 55.00 (m)
SPUD DATE 07-04-2008		Rig Release		WELL SUPERVISOR ADA SUPERVISOR / B OPENSHAW/S SCHMIDT					OIM			PBTMD	
REGION AUSTRALIA			DISTRICT OFFSHORE			STATE / PROV VICTORIA			RIG PHONE NO		RIG FAX NO		
AFE # 108E70		AFE COSTS			DAILY COSTS			CUMULATIVE COSTS					
DESCRIPTION: Dry Hole AFE		DHC: 10,633,798 DCC: CWC: Others: TOTAL: 10,633,798			DHC: 645,627 DCC: CWC: Others: TOTAL: 645,627			DHC: 6,969,342 DCC: CWC: Others: TOTAL: 6,969,342					
DEFAULT DATUM / ELEVATION ROTARY TABLE / 37.00 (m)			LAST SAFETY MEETING		BLOCK Vic-P42		FORMATION			BHA HRS OF SERVICE			
LAST SURVEY MD 2,722.56 (m) INC 0.30° AZM 218.40°				LAST CSG SHOE TEST (EMW) (sg)			LAST CASING 339.725 mm @ 896.0 m			NEXT CASING			
CURRENT OPERATIONS: Drilling 8.5" hole at 2890 meters. 24 HR SUMMARY: Drilled 8.5" hole from 1825 - 2751 meters. 24 HR FORECAST: Drill 8.5" hole to TD.													
OPERATION SUMMARY													
From	To	HRS	Phase	Operation	PT/NPT	NPT CODES	ACTIVITY SUMMARY						
0:00	0:00	24.00	P-DRL	DRLG	PP		Drilled 8.5" hole from 1825 - 2751 meters. Max Gas at 2665 meters = 3%. Average B/Ground gas = 0.50%.						
24.00 = Total Hours Today													
06:00 UPDATE													
0000-0600 00:00 - 06:00 - Drilled 8.5" hole from 2751 - 2890 meters.													
BIT DATA													
BIT / RUN	SIZE (mm)	MANUFACTURER			TYPE	SERIAL NO	JETS OR TFA	DEPTH IN / DATE IN		I-O-D-L-B-G-O-R			
4 / 1	216.0	HUGHES CHRISTENSEN			HC605Z	7211632	2x15, 3x16	906.00 / 14-04-2008		-----			
BIT OPERATIONS													
BIT / RUN	WOB	RPM	FLOW	PRESS	P BIT	HRS	24 Hr PROG	24 HR ROP	CUM HRS	CUM PROG	CUM ROP		
4/1			3,028.33	21,374	0	15.30	926.00	60.5	29.80	1,845.00	61.9		
LCM:		MUD PROPERTIES								MUD TYPE:			
VIS (s/l)	PV/YP (cp) / (Pa)	GELS (Pa)	WL/HTHP (ml/30 min)	FC/T.SOL (mm) / (%)	OIL/WAT (%)	% SAND/MBT (%) / (sg)	pH/Pm (mL)	Pf/Mf (mL)	Cl (ppm)	Ca (ppm)	H2S (%)	KCL (ppm)	LGS (%)
					PP		DAILY COST	0	CUM COST	0	%OIL		
BHA	4	JAR S/N	251045	BHA / HOLE CONDITIONS					JAR HRS		BIT	4	
BHA WT BELOW JARS		STRING WT UP		STRING WT DN		STRING WT ROT		TORQUE/UNITS		BHA LENGTH			
1814 (tonne)		(tonne)		(tonne)		(tonne)		14 (kN-m)		291.86 (m)			
ITEM DESCRIPTION				NO JTS	LENGTH	O.D	I.D	CONN SIZE		CONN TYPE			
Heavy Weight Drill Pipe				0	75.20	171.45	82.55						
Cross Over				0	1.22	171.45	82.55						
Drilling Jar				0	9.87	165.10	69.85						
Cross Over				0	1.22	171.45	82.55						
Heavy Weight Drill Pipe				0	56.44	171.45	82.55						
Cross Over				0	1.22	165.10	69.85						

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ITEM DESCRIPTION	NO JTS	LENGTH	O.D	I.D	CONN SIZE	CONN TYPE
Drill Collar	0	111.92	165.10	73.15		
Logging While Drilling	0	6.25	171.45	69.85		
Cross Over	0	0.36	171.45	69.85		
Logging While Drilling	0	6.80	171.45	69.85		
MWD Tool	0	8.49	171.45	69.85		
Logging While Drilling	0	3.52	165.10	69.85		
Pony Drill Collar	0	3.58	165.10	69.85		
Integral Blade Stabilizer	0	1.77	215.90	66.80		
Pony Drill Collar	0	1.45	165.10	69.85		
Float Sub	0	0.55	165.10	69.85		
Near Bit Stabilizer	0	1.68	215.90	69.85		
Polycrystalline Diamond Bit	0	0.32	215.90			

MUD PUMPS/HYDRAULICS					SPR		
STROKE	SPM	LINER	FLOW	SPP: 21,374 (kPa)  HP: 0.000 (kW/cm²)		SPM	PPSR
# 1	70	165.10	0				
# 2	70	165.10	0				
# 3		165.10	0				

PERSONNEL DATA

COMPANY	QTY	HRS	COMPANY	QTY	HRS
HALIBURTON (BROID)	2		APACHE	3	
HALIBURTON	2		SEA DRILL SERVICES	39	
TOTAL MARINE CATERING	9		SCHLUMBERGER (WLINE)	10	
SCHLUMBERGER MWD/LWD	4		ADA	4	
TAMBORITHA	2		SEA DRILL	13	
BAKER HUGHS	4				

TOTAL PERSONNEL ON BOARD: 92

SUPPORT CRAFT

TYPE	REMARKS
CAMBELL COVE	
HELICOPTER	
PACIFIC BATLER	
PACIFIC VALKYRIE	
LADY ROULA	

MATERIALS/CONSUMPTION

ITEM	UNITS	USAGE	ON HAND	ITEM	UNITS	USAGE	ON HAND
BARITE BULK	MT		102	BENTONITE	MT		57
CEMENT	MT		95	FUEL OIL	m3		180
WATER, POTABLE	MT	33	250	WATER, DRILLING	MT	72	37

WEATHER

TIME	SWELL HT/DIR/PER	WAVE HT/DIR/PER	WIND SPEED/DIR	GUST SPEED/DIR	TEMP
00:00	1.00/ /5	/ /120.00	/	/295.00	

MUD INVENTORY

ITEM	UNIT	USAGE	Day Cost (\$)	ON HAND